

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 FRB-03

XMB-02 L-03 H-02 IO-10 ABF-01 CIAE-00 INR-07 NSAE-00

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R 131506Z AUG 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 2265

LIMITED OFFICIAL USE BUENOS AIRES 5453

E. O. 11652: N/A

TAGS: EFIN, AR, IDB

SUBJECT: IDB REPLENISHMENT

REF: STATE 187867, STATE 184602, STATE 172340

1. EMBOFF REVIEWED CONTENTS REFTELS AT WORKING LEVEL WITH SAUL BOUER, DIRECTOR, INTERNATIONAL ORGANIZATION AFFAIRS, MINISTRY OF ECONOMY. BOUER KNOWLEDGEABLE RE ISSUES AND PLEASED TO HEAR OF PROMPT U.S. CONGRESSIONAL ACTIONS.

2. WITH REGARD GOA INTENTIONS IMPLEMENT ITS SHARE REPLENISHMENT, BOUER SAID HE THOUGHT GOA WOULD INITIATE CONGRESSIONAL ACTION SOON DESPITE DIFFICULT FINANCIAL SITUATION OF COUNTRY. HOWEVER, HE SAID GOA POLICY WAS NOT TO FINALIZE APPROPRIATION PROCESS UNTIL U.S. APPROPRIATION COMPLETED.

3. IN RESPONSE TO QUESTION, BOUER SOUGHT TO EXPLAIN AND CLARIFY ARGENTINE RESERVATION ON WORKING GROUP REPORT. HE SAID GOA DOES NOT LIKE LANGUAGE IN REPORT EXCLUDING ARGENTINA, BRAZIL, MEXICO, ETC. FROM BORROWING CONCESSIONAL DOLLARS DURING REPLENISHMENT PERIOD. BOUER SAID GOA WOULD

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PREFER MORE FLEXIBLE LANGUAGE RECOGNIZING PRIORITY OF

POORER COUNTRIES TO CONCESSIONAL DOLLARS, BUT STILL
ALLOWING MORE DEVELOPED LA COUNTRIES TO USE FSO CONVERTIBLE
CURRENCIES IF NECESSARY. FOR EXAMPLE, HE EXPLAINED THAT
SEVERAL PROJECTS TO DEVELOP POOREST REGIONS OF ARGENTINA
PROBABLY WOULD HAVE TO BE SET ASIDE WITHOUT ACCESS TO
CONCESSIONAL DOLLARS IN VIEW CURRENT EXTERNAL CRISIS.

4. ACTION REQUESTED: EMBASSY WOULD APPRECIATE RECEIVING
COPY OF WORKING GROUP REPORT AND ANY TALKING POINTS WHICH
MIGHT BE USEFUL IN FURTHER DISCUSSION OF SUBJECT HERE.
HILL

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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06 JUL 2006

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